

Social Perspective

HCC Increases State Income

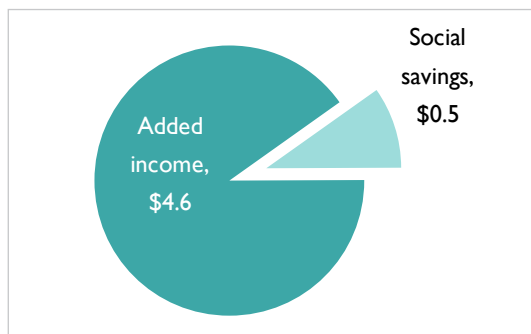


- The activities of HCC’s 2009-10 student body will generate about \$2.5 million in labor income in the state economy each year.
- Once HCC’s current students become active in the workforce, they will promote business output, raise consumer spending, and increase property income in the state. All of this contributes an additional \$2.1 million in taxable income each year.
- Altogether, higher student income and associated effects on business productivity add \$4.6 million in income annually to the state economy.

HCC Reduces Social Costs

- Education is statistically correlated with improved lifestyle behaviors, including reduced incidences of absenteeism, alcohol abuse, and smoking, lower probability of committing crime, and fewer welfare and unemployment claims.

Annual Benefits to the North Carolina Public Due to HCC (\$ Millions)



- It is estimated that HCC’s 2009-10 student population will generate social savings to the North Carolina public equal to \$497,700 a year.
- These savings accrue to all state and local residents—students, homeowners, businesses, and taxpayers.

