

Business Perspective

HCC Raises Consumer Spending

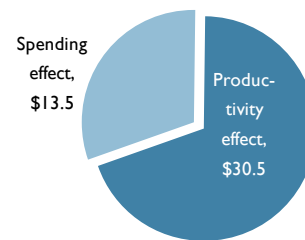


- HCC employed 169 full-time and 190 part-time faculty and staff in the 2009-10 reporting year, with an annual payroll of \$11.3 million.
- In addition to payroll, HCC spent \$6.7 million in FY 2009-10 for supplies and services, of which an estimated 44% was spent in the Eastern North Carolina, Roanoke Valley Region.
- HCC estimates that approximately 12% of its students come from outside the Eastern North Carolina, Roanoke Valley Region. Non-local students who settle in the region spend money at local businesses for food, transportation, and other personal expenses.

HCC Generates New Income

- The net added income generated by HCC operations (\$10.7 million) and the spending of non-local students (\$2.8 million) contributes a total of \$13.5 million in income to the Eastern North Carolina, Roanoke Valley Region economy each year.
- The increased productivity of workers due to the accumulation of past and present HCC skills in the Eastern North Carolina, Roanoke Valley Region workforce creates approximately \$30.5 million in added income each year.

Added Income in Eastern North Carolina, Roanoke Valley Region Due to HCC (\$ Millions)



HCC Creates a Skilled Workforce

- HCC activities encourage new business, assist existing business, and create long-term economic growth. The college enhances worker skills and provides customized training to local business and industry.
- An estimated 485,000 HCC credits have accumulated in the Eastern North Carolina, Roanoke Valley Region workforce over the past 30-year period as former HCC students (completers and non-completers) enter the regional workforce each year.

Projected 2020 Jobs by Skill Level in Eastern North Carolina, Roanoke Valley Region (%)

